Miss Grand International Public Company Limited and its subsidiary
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Corporate information

Miss Grand International Public Company Limited ("the Company") is a public limited company which is listed on the Stock Exchange of Thailand on 15 June 2022 and domiciled in Thailand. The registered office of the Company is 1751 Lat Phrao 94 (Panjamit), Lat Phrao Rd., Phlapphla, Wang Thong Lang, Bangkok.

The Company and its subsidiary are referred to as "the Group". The Company is principally engaged in the wholesale and retail for beauty product, cosmetics product, skincare product, personal product, beauty accessories, food dietary supplement, food products under Company's branding name. The Company organizes beauty pageant and entertainment events, concerts including artist management agency.

In 2026, revenue from Beauty pageant organization of the Company is an important annual event as follows:

- Miss Grand Thailand 2026 (MGT) pageant was held in March 2026.
- The inaugural MGI All Stars pageant was held in May 2026.
- Miss Universe Thailand 2026 (MUT) pageant is scheduled and will be held in August 2026.
- Miss Grand International 2026 (MGI) pageant is scheduled and will be held in October 2026.
- The Miss Globe 2026 pageant is scheduled and will be held in November 2026.
- The second inaugural MGI All Stars pageant is scheduled and will be held in December 2026.

These pageants are the important and continues source of income and will be prediction.

1.2 Basis for the preparation of interim financial statements

The interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, and other financial reporting requirements issued under the Securities and Exchange Act. The Group has presented condensed interim financial statements. The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, the interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Therefore, these interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2025.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

a) These interim consolidated financial statements include the financial statements of Miss Grand International Public Company Limited and its subsidiary ("the Group"). There have been additional investments in subsidiary during the current period as discussed in Note 7 to the financial statements.

As at 30 June 2026 and 31 December 2025, the group structure was detailed as follow:

Company's name	Nature of business	Country of incorporation	Percentage of shareholding	
			30 June 2026	31 December 2025
Direct subsidiary				
The Grand Clinic Co., Ltd.	Investing in dermatology and aesthetic clinic	Thailand	75.00	75.00
MGI X Co., Ltd.	Investing in Information technology	Thailand	99.99	99.99

b) The Company is deemed to have control over an investee or subsidiary if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its return.

c) Subsidiary are fully consolidated, being the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.

d) The financial statements of the subsidiary are prepared using the same significant accounting policies as the Company.

e) Material balances and transactions between the Group have been eliminated from the consolidated financial statements.

f) Non-controlling interests represent the portion of profit or loss and net assets of the subsidiary that are not held by the Company and are presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position.

The separate financial statements present investments in subsidiary under the cost method.

1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Group's financial statements.

1.5 Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2027

The Federation of Accounting Professions issued a number of revised financial reporting standards and interpretations, which are effective for fiscal years beginning on or after 1 January 2027. TFRS is significantly changed and summarized as follows.

TFRS No. 18 "Presentation and Disclosure in Financial Statement", will become effective for financial statements for the periods beginning or after January 1 ,2028 and replace TAS No. 1 "Presentation of Financial Statements" This standard provides new requirements for the classification of income and expenses the representation of subtotals in the income statement. In addition, It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information. Accordingly, Such change has effected causing adjustment of TAS No.7 "Statement of cash flows" in related content.

The management of the Group is currently in the process of assessing the potential impact on the financial statements in the year in which the financial reporting standards are implemented

2. Related party transactions

During the periods, the Group had significant business transactions with individuals or related parties, which have been concluded on commercial terms and bases agreed upon between the Company and those related parties.

The significant transactions occurred with those related parties for the three-month periods ended June 30, 2026 and 2025 were as follows:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements		
	For the three-month periods ended 30 June				
	2026	2025	2026	2025	Transfer Pricing Policy
KMGI Company Limited					
Purchase of goods	-	0.3	-	0.3	Agreed prices
The Grand Clinic Company Limited					
Service income	-	-	0.2	-	Contract price
MGI X Company Limited					
Service income	-	-	0.2	-	Contract price
Service expense	-	-	3.5	-	Contract price
Management and directors					
Rental expense	0.1	0.1	0.1	0.1	Contract price
Interest expense	1.5	-	1.5	-	Contract price

The significant transactions occurred with those related parties for the six-month periods ended June 30, 2026 and 2025 were as follows:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements		
	For the six-month periods ended 30 June				
	2026	2025	2026	2025	Transfer Pricing Policy
<u>KMGI Company Limited</u>					
Purchase of goods	5.8	2.5	5.8	2.5	Agreed prices
<u>The Grand Clinic Company Limited</u>					
Service income	-	-	0.5	-	Contract price
<u>MGI X Company Limited</u>					
Service income	-	-	0.5	-	Contract price
Service expense	-	-	6.1	-	Contract price
<u>Management and directors</u>					
Rental expense	0.2	0.2	0.2	0.2	Contract price
Interest expense	1.5	-	1.5	-	Contract price

The outstanding balances with related parties as at 30 June 2026 and 31 December 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
<u>Deposit (Note 6)</u>				
Management and directors	109	109	109	109
<u>Trade payables (Note 12)</u>				
KMGI Company Limited	-	28	-	28
MGI X Company Limited	-	-	-	-
<u>Trade receivables (Note 4)</u>				
KMGI Company Limited	30	-	30	-

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Company had employee benefit expenses payable to its directors and management as below:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the three-month periods ended 30 June			
	2026	2025	2026	2025
Short-term employee benefits	2,848	2,765	2,848	2,765
Post-employment benefits	27	137	27	137
Total	2,875	2,902	2,875	2,902

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the six-month periods ended 30 June			
	2026	2025	2026	2025
Short-term employee benefits	5,695	5,529	5,695	5,529
Post-employment benefits	53	276	53	276
Total	5,748	5,805	5,748	5,805

Short-term loans from related parties

The movements of short-term loans from related parties for the six-month period ended 30 June 2026 are as follows:

(Unit: Thousand Baht)

	Consolidated and separate financial statements
Balance as at 1 January 2026	125,000
Additions	-
Repayments	-
Balance as at 30 June 2026	125,000

On 17 February 2025, the Company entered into a loan agreement with a director which is in form of promissory note with limit amount of Baht 150 million at the interest rate of 2.5% per annum and the interest is payable on monthly basis and the maturity date is at call and/or when the company is ready to repay with no more than two years from the date of the contract for a funding source for the acquisition of the copyright to organize the Miss Universe Thailand (MUT) pageant without collateral.

3. Cash and cash equivalents

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Cash	25	25	25	25
Bank deposits	37,006	47,035	18,233	17,500
Total cash and cash equivalents	37,031	47,060	18,258	17,525

As at 30 June 2026, bank deposits in saving accounts carried interests at 0.10 to 0.20 percent per annum (31 December 2025: 0.20 percent per annum).

4. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade receivables - related parties				
Aged on the basis of due dates				
Not yet due	30	-	30	-
Trade receivables - non-related parties				
Aged on the basis of due dates				
Not yet due	7,027	8,836	6,811	8,836
Overdue:				
Up to 3 months	2,131	1,503	2,131	1,503
3 - 6 months	6,026	10,328	6,026	10,328
6 - 12 months	7,779	18,190	7,779	18,190
Over 12 months	5,156	11,449	5,156	11,449
Total trade receivables - non-related parties	28,149	50,306	27,933	50,306
Less: Allowance for expected credit losses	(10,602)	(22,930)	(10,602)	(22,930)
Total trade receivables - non-related parties - net	17,547	27,376	17,331	27,376
Other current receivables				
Post date cheques	1,570	8,560	1,570	8,560
Advance payments	523	24	523	24
Accrued income	49,216	43,598	49,216	43,598
Revenue Department receivable	6,536	1,040	5,787	938
Others	76	619	76	84
Total other current receivables	57,921	53,841	57,172	53,204
Total trade and other current receivables	75,468	81,217	74,503	80,580

5. Prepaid expenses

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Prepaid expenses				
pageant	81,439	81,668	81,439	81,668
rental fee	-	2,917	-	2,917
entertainment event	-	-	-	-
revenue sharing for artists	7,749	4,361	7,749	4,361
others	1,930	2,380	1,753	2,380
Total	91,118	91,326	90,941	91,326
Non-current portion of pageant license				
pageant license	117,391	119,406	117,391	119,406
Total prepaid expenses	208,509	210,732	208,332	210,732

The Company has reviewed the interest of loan from directors. It was previously recorded as part of the prepaid expenses and gradually amortized as the cost of organizing contest. The Management has considered that such transaction is not conformity with condition of borrowing cost recorded as assets as defined in the relevant financial reporting standards. Therefore, the Company has adjusted the recognition of such transaction as financial costs over the incurred period The adjustment has no material impact on the Company's overall financial statements.

6. Other financial assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Financial assets measured at FVPL				
Mutual fund	17,781	87,662	17,781	87,662
Other	1,511	1,523	260	272
Financial assets measured at FVOCI				
Listed equity instruments - WSOL Public Company Limited (Formerly known as Sabuy Technology Public Company Limited)	-	6,900	-	6,900
Total Other current financial assets	19,292	96,085	18,041	94,834
Current	17,900	87,838	17,900	87,838
Non-current	1,392	8,247	141	6,996
	19,292	96,085	18,041	94,834

On 1 April 2024, the Company invested in WSOL Public Company Limited (Formerly known as Sabuy Technology Public Company Limited) of 30 million ordinary shares of Baht 4.50 each, totaling Baht 135 million. The Company has classified this investment as equity instruments measured at fair value through other comprehensive income (FVOCI). As at 30 June 2026, the Company continues to hold shares in the aforementioned company.

Financial assets representing investments in mutual fund units are measured at fair value Level 2. Equity instruments of listed companies are measured at fair value Level 2, whereas equity instruments of listed companies that are temporarily suspended from trading are measured at fair value Level 3.

As disclosed by WSOL Public Company Limited through the Stock Exchange of Thailand, on 20 April 2026, the Company filed a petition with the Central Bankruptcy Court to enter into the business rehabilitation process in order to resolve its financial and liquidity issues. Subsequently, on 29 April 2026, the Central Bankruptcy Court issued an order dismissing the Company's rehabilitation petition on the grounds that the Company had incurred continuous losses and there was no clear source of funding, including no apparent means to successfully rehabilitate the business. However, the Company is currently considering further legal actions, including an appeal against the court's order and revisions to its rehabilitation plan.

7. Investment in subsidiary

On 2 January 2025, The Company registered the establishment of The Grand Clinic Co., Ltd. in Thailand. The objective of this company is to engage in dermatology and aesthetic clinic. The registered share capital is 10,000 shares with a par value of Baht 100 per share, totaling Baht 1 million.

On 15 August 2025, the Company registered as MGI X Co., Ltd. with business objective for engaging in designing, development, installation, monitoring, modification, improvement, and maintenance services of information technology systems with fully paid-up registered capital of 50,000 shares at par value of Baht 100 each total amount of Baht 5 million. The Company hold 99.99% of its shares.

On 24 September 2025, the Extraordinary General Meeting of Shareholders No. 2/2025 of the Grand Clinic Co., Ltd passed a resolution to approve an increase in the Company's registered share capital of Baht 21,500,000, comprising 215,000 ordinary shares with a par value of Baht 100 per share. Following the increase, the Company's registered share capital amounted to Baht 22,500,000, comprising 225,000 ordinary shares with a par value of Baht 100 per share.

On 11 November 2025, the Extraordinary General Meeting of Shareholders No. 3/2025 of the Grand Clinic Co., Ltd passed a resolution to approve an increase in the Company's registered share capital of Baht 7,500,000, comprising 75,000 ordinary shares with a par value of Baht 100 per share. Following the increase, the Company's registered share capital amounted to Baht 30,000,000, comprising 300,000 ordinary shares with a par value of Baht 100 per share. The company has an investment proportion of 75%.

8. Investment in joint venture

The movements of investment in associates for the six-month period ended 30 June 2026 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
	Investment at equity method	Investment at cost method
Net book value as at 1 January 2026	10,658	11,055
Share of gain (loss) during the period	558	-
Net book value as at 30 June 2026	11,216	11,055

9. Property, plant and equipment

The movements of property, plant and equipment for the six-month period ended 30 June 2026 are:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	208,178	205,436
Purchase/additional transfer during the period - at cost	116,976	107,518
Disposal/write-off - net book value	(5,555)	(5,555)
Depreciation for the period	(9,761)	(9,292)
Net book value as at 30 June 2026	309,838	298,107

On 19 March 2026, the Company entered into an agreement for the acquisition of leasehold rights together with related assets of MGI Hall located on the 6th floor of the Show DC Project at Bravo BKK, for a total consideration of Baht 101.41 million.

10. Lease and purchase agreement

On 19 March 2026, the Company, as a lessee, entered into a lease agreement for the MGI Hall space, leasehold rights, and an asset purchase agreement for use in the Group's operations. Under the lease agreement, the Company is committed to pay a total consideration of Baht 240.13 million over a lease term of 11 years and 11 months, which is divided into two payment tranches: Tranche 1 of Baht 5.00 million is payable in installments within 2 years, and Tranche 2 of Baht 235.13 million is payable on a monthly basis throughout the lease term.

At the agreement date, the Company recorded such transaction by recognizing lease liabilities of Baht 158.95 million and deferred interest of Baht 81.18 million.

For the asset purchase agreement within the aforementioned leased space, the agreement specifies a total consideration of Baht 106.96 million, payable in installments within 2 years.

At the agreement date, the Company recorded such transaction by recognizing payables for asset purchase of Baht 101.41 million and deferred interest of Baht 5.55 million.

10.1 Right-of-use assets

Movements of right-of-use assets for the six-month period ended 30 June 2026 summarized below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
1 January 2025	-	-
Additional from lease reassessment	4,030	-
Depreciation for the period	(135)	-
31 December 2025	3,895	-
Additional from lease reassessment	158,999	158,949
Depreciation for the period	(5,966)	(5,558)
30 June 2026	156,928	153,391

10.2 Lease liabilities and purchase agreement

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Lease liabilities and purchase agreement	321,202	4,624	316,578	-
Less: Deferred interest expenses	(80,760)	(594)	(80,165)	-
Total	240,442	4,030	236,413	-
Less: Current portion of lease liabilities	(79,584)	-	(78,923)	-
Non-current lease liabilities and purchase agreement , net	160,858	4,030	157,490	-

The minimum lease payments under the lease and purchase agreement are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Within 1 year	79,584	-	78,923	-
Over 1 year	160,858	4,030	157,490	-
Total	240,442	4,030	236,413	-

According to the lease and purchase agreement, the company is required to pay this debt within 2 years, by not separating the amount to be paid for the purchase of assets and leases.

10.3 Expenses relating to leases that are recognised in profit or loss

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Depreciation expenses of right-of-use assets	5,966	135	5,558	-
Interest expenses on lease liabilities	4,214	-	4,214	-
Expense relating to short-term leases	30,520	-	30,520	-
Expenses relating to leases of low-value assets	-	-	-	-

10.4 Others

The Company had cash outflows of Baht 30.52 million for leases for the six-month period ended 30 June 2026 including the cash outflow related to short-term lease and leases of low-value assets.

11. Intangible assets

The movements of intangible assets for the six-month period ended 30 June 2026 are:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	30,105	29,641
Increase/decrease during the period - at cost	14,168	14,632
Disposal/write-off - net book value	-	-
Amortization for the period	(2,302)	(2,302)
Net book value as at 30 June 2026	41,971	41,971

12. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade payables - non-related parties	12,822	7,395	12,491	7,341
Trade payables - related parties	-	28	-	28
Other current payables - related parties	-	4	-	-
Other current payables – non-related parties	1,471	1,543	1,440	1,486
Accrued beauty pageant organize expenses	8,518	5,766	8,518	5,766
Accrued expenses	9,092	7,765	8,529	7,525
Advance awaiting clearance	75	3	21	3
Revenue Department payable	40	-	-	-
Total trade and other current payables	32,018	22,504	30,999	22,149

13. Deferred revenue

The outstanding balances of deferred revenue as at 30 June 2026 and 31 December 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Current portion of deferred revenue				
License	19,746	17,273	19,746	17,273
Sponsor	6,198	16,244	6,198	16,244
Ticket	145	-	145	-
Presenter	20,512	9,654	20,512	9,654
Rental fee	1,580	275	1,580	275
Media	889	2,035	889	2,035
Clinic service income	820	-	-	-
Other	454	244	451	244
Total	50,344	45,725	49,521	45,725
Deferred revenue – net portion due within one year				
License	5,955	7,237	5,955	7,237
Total deferred revenue	56,299	52,962	55,476	52,962

14. Warrants

On 23 August 2024, the Company issued and allocated 83,948,950 units of warrants (MGI-W1) for the purchase of common shares of the Company. The exercise ratio that is each warrant entitles the holder to purchase one common share of the Company at an exercise price Baht of 10 per share. Warrant holders may exercise their rights one time on 21 August 2026, which is also the expiration date of the warrants.

15. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month periods ended 30 June 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
		(Audited)		(Audited)
Current income tax:				
Corporate income tax for the period	(2,883)	1,432	(3,151)	1,432
Deferred tax:				
Relating to origination and reversal of temporary differences	1,406	(1,094)	1,340	(1,094)
Income tax expenses reported in the income statements	(1,477)	338	(1,811)	338
Income tax reported in other comprehensive income	(1,380)	(60)	(1,380)	(60)

Income tax expenses for the six-month periods ended 30 June 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025 (Audited)	2026	2025 (Audited)
Current income tax:				
Corporate income tax for the period	1,821	25,585	1,393	25,585
Deferred tax:				
Relating to origination and reversal of temporary differences	3,079	(2,600)	3,125	(2,600)
Income tax expenses reported in the income statements	4,900	22,985	4,518	22,985
Income tax reported in other comprehensive income	(1,380)	(1,500)	(1,380)	(1,500)

16. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the periods plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

The following tables set forth the computation of basic and diluted earnings per share for the three-month periods ended 30 June 2026 and 2025 were as follow:

	Consolidated financial statements					
	For the three-month periods ended 30 June					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings (loss) per share						
Profit (loss) attributable to equity holders of the Company	(11,241)	1,604	210,000	210,000	(0.05)	0.01
Effect of dilutive potential ordinary shares						
MGI-W1 (Note 14)	-	-	-	5,560		
Diluted earnings (loss) per share						
Profit (loss) attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	(11,241)	1,604	210,000	215,560	(0.05)	0.01

	Separate financial statements					
	For the three-month periods ended 30 June					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings (loss) per share						
Profit (loss) attributable to equity holders of the Company	(10,861)	2,031	210,000	210,000	(0.05)	0.01
Effect of dilutive potential ordinary shares						
MGI-W1 (Note 14)	-	-	-	5,560		
Diluted earnings (loss) per share						
Profit (loss) attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	(10,861)	2,031	210,000	215,560	(0.05)	0.01

The following tables set forth the computation of basic and diluted earnings per share for the six-month periods ended 30 June 2026 and 2025 were as follow:

	Consolidated financial statements					
	For the six-month periods ended 30 June					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	6,366	92,832	210,000	210,000	0.03	0.44
Effect of dilutive potential ordinary shares						
MGI-W1 (Note 14)	-	-	-	5,560		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	6,366	92,832	210,000	215,560	0.03	0.43

	Separate financial statements					
	For the six-month periods ended 30 June					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	2026	2025	2026	2025	2026	2025
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	7,006	94,067	210,000	210,000	0.03	0.45
Effect of dilutive potential ordinary shares						
MGI-W1 (Note 14)	-	-	-	5,560		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	7,006	94,067	210,000	215,560	0.03	0.44

17. Segment information

The Group is organized into business units based on their products and services. The Group has not changed the organization of their reportable segments from the last annual financial.

Financial information of revenue and profit by business segments for the three-month periods ended 30 June 2026 and 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements													
	Consumption products		Consumer products		Media and entertainment business		Beauty pageant organization		Dermatology and aesthetic clinic business		Others		Total	
	For the three-month periods ended 30 June													
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues														
Revenues from external customers	21,448	32,954	10,859	14,418	52,254	51,300	33,637	-	1,355	-	3,899	2,698	123,452	101,370
Total revenues	21,448	32,954	10,859	14,418	52,254	51,300	33,637	-	1,355	-	3,899	2,698	123,452	101,370
Operating result														
Segment gross profit	**3,442**	**19,556**	**1,272**	**3,694**	**25,966**	**27,561**	**3,190**	-	**366**	-	**(3,079)**	**(11,770)**	**31,157**	**39,041**
Other income													1,856	3,257
Distribution expenses													(16,421)	(15,107)
Administrative expenses													(23,555)	(25,033)
Share of gain (loss) from investment in joint venture													134	(244)
Financial income													13	28
Financial cost													(6,432)	-
Profit before income tax expenses													**(13,248)**	**1,942**
Income tax expenses													1,477	(338)
Profit (loss) for the period													**(11,771)**	**1,604**

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements											
	Consumption products		Consumer products		Media and entertainment business		Beauty pageant organization		Others		Total	
	For the three-month periods ended 30 June											
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues												
Revenues from external customers	21,429	32,954	10,859	14,418	52,254	51,300	33,637	-	3,925	2,698	122,104	101,370
Total revenues	21,429	32,954	10,859	14,418	52,254	51,300	33,637	-	3,925	2,698	122,104	101,370
Operating result												
Segment gross profit	**3,428**	**19,556**	**1,272**	**3,694**	**25,608**	**27,561**	**1,267**	**-**	**(2,541)**	**(11,770)**	**29,034**	**39,041**
Other income											2,311	3,256
Distribution expenses											(15,784)	(15,107)
Administrative expenses											(21,814)	(24,849)
Share of gain (loss) from investment in joint venture											-	-
Financial income											13	28
Financial cost											(6,432)	-
Profit before income tax expenses											**(12,672)**	**2,369**
Income tax expenses											1,811	(338)
Profit (loss) for the period											**(10,861)**	**2,031**

(Unaudited but reviewed)

Financial information of revenue and profit by business segments for the six-month periods ended 30 June 2026 and 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements													
	Consumption products		Consumer products		Media and entertainment business		Beauty pageant organization		Dermatology and aesthetic clinic business		Others		Total	
	For the six-month periods ended 30 June													
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues														
Revenues from external customers	73,114	104,229	40,208	63,227	83,785	111,597	92,430	129,024	1,567	-	5,669	6,583	296,773	414,660
Total revenues	73,114	104,229	40,208	63,227	83,785	111,597	92,430	129,024	1,567	-	5,669	6,583	296,773	414,660
Operating result														
Segment gross profit	**29,970**	**61,550**	**14,428**	**20,336**	**37,521**	**56,868**	**22,200**	**87,454**	**201**	**-**	**(10,002)**	**(15,570)**	**94,318**	**210,638**
Other income													2,688	4,790
Distribution expenses													(40,045)	(57,278)
Administrative expenses													(39,060)	(41,383)
Share of gain (loss) from investment in joint venture													558	(995)
Financial income													23	45
Financial cost													(8,125)	-
Profit before income tax expenses													**10,357**	**115,817**
Income tax expenses													(4,900)	(22,985)
Profit (loss) for the period													**5,457**	**92,832**

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements											
	Consumption products		Consumer products		Media and entertainment business		Beauty pageant organization		Others		Total	
	For the six-month periods ended 30 June											
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenues												
Revenues from external customers	73,095	104,229	40,208	63,227	83,785	111,597	92,430	129,024	5,663	6,583	295,181	414,660
Total revenues	73,095	104,229	40,208	63,227	83,785	111,597	92,430	129,024	5,663	6,583	295,181	414,660
Operating result												
Segment gross profit	**29,956**	**61,550**	**14,428**	**20,336**	**37,163**	**56,868**	**20,277**	**87,454**	**(9,343)**	**(15,570)**	**92,481**	**210,638**
Other income											3,568	4,789
Distribution expenses											(39,765)	(57,278)
Administrative expenses											(36,658)	(41,142)
Share of gain (loss) from investment in joint venture											-	-
Financial income											23	45
Financial cost											(8,125)	-
Profit before income tax expenses											**11,524**	**117,052**
Income tax expenses											(4,518)	(22,985)
Profit (loss) for the period											**7,006**	**94,067**

18. Dividends

Dividends	Approved by	Total dividends (Thousand Baht)	Dividend per share (Baht)
Final dividends for 2025	Annual General Meeting of the shareholders 2026 on 23 April 2026. The Company made payment of such dividend on 22 May 2026.	52,500	0.25

19. Commitments and contingent liabilities

19.1 Capital commitments

As at 30 June 2026, the Group had capital commitments that were not recognized in the interim financial statements of Baht 5.6 million for agreement of installation of computer software and production of series (31 December 2025: Baht 6.8 million).

19.2 Lease and service commitments

As at 30 June 2026, the Group has commitment in respect of short-term leases, leases of low-value underlying assets and services agreement. The terms of the contracts are generally between 1 year to 12 years. The future non-cancellable minimum lease and service payments under the contracts are as follows:

(Unit: Million Baht)

	Consolidated financial statements		separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Payable within:				
Within 1 year	13.9	15.3	11.6	13.4
Over 1 year and up to 5 years	44.7	2.0	40.6	2.0
Over 5 years	104.5	-	104.5	-

20. Litigations

20.1 On 1 May 2023, a local company filed a lawsuit against the Company in the Thai Civil Court for a claim of damages for wrongful acts. The total claim amount was Baht 307 million. On 14 August 2024, the Civil Court ordered the Company to pay Baht 800,000, along with 5% interest per annum on the principal amount from the date of the lawsuit, and Baht 30,000 in lawyer fees to the plaintiff. On 9 October 2024, the Company filed an appeal with the Court of Appeal. At present, the case is under review by the Court of Appeal. The management of the Company believes that the case defense being successful is high and it is unlikely that the Company will suffer from significant damages related to the lawsuit at this time. The Company therefore has not set up any provision for this matter in its accounts.

20.2 On 31 January 2023, a local company filed a lawsuit against the Company in the Thai Civil Court for a claim of damages for breach agreement. The total claim amount was Baht 43 million. The Civil Court dismissed the case on 15 March 2024. Subsequently, the plaintiff filed and appeal with the Court of Appeal, and the Company submitted its answer brief on 7 October 2024. At present, the case is under review by the Court of Appeal. The management of the Company believes that the case defense being successful is high and it is unlikely that the Company will suffer from significant damages related to the lawsuit at this time. The Company therefore has not set up any provision for this matter in its accounts.

20.3 On 20 April 2023, an individual filed a lawsuit against the Company and the Company's director in the Thai Civil Court for a claim of damages for wrongful acts and defamation. The total claim amount was Baht 50 million. The Civil Court dismissed the case on 21 March 2024. Subsequently, the plaintiff filed an appeal with the Court of Appeal, and the Company submitted its answer brief on 11 October 2024. At present, the case is under review by the Court of Appeal. The management of the Company believes that the case defense being successful is high and it is unlikely that the Company will suffer from significant damages related to the lawsuit at this time. The Company therefore has not set up any provision for this matter in its accounts.

On 23 June 2023, one of the Company's directors provided a letter certifying responsibility for damages of three cases mentioned above on behalf of the Company.

21. Approval of interim financial statements

These interim financial statements were authorized for issue by the Company's Board of Directors on 7 August 2026.

MISS GRAND
INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)