**Miss Grand International Public Company Limited and its subsidiary**

**Statement of financial position**

**As at 30 September 2025**

(Unit: Thousand Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | | 30 September 2025 | 31 December 2024 | 30 September 2025 | 31 December 2024 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| **Assets** | | | | | |
| **Current assets** | | | | | |
| Cash and cash equivalents | 3 | 39,378 | 14,215 | 33,698 | 14,215 |
| Trade and other current receivables | 4 | 81,722 | 36,525 | 81,704 | 36,525 |
| Inventories | | 18,168 | 18,538 | 18,168 | 18,538 |
| Advance payment for goods | | 19,548 | 11,939 | 19,548 | 11,939 |
| Prepaid expenses | 5 | 139,222 | 4,638 | 139,222 | 4,638 |
| Other current financial assets | 6 | 97,836 | 201,105 | 97,836 | 201,105 |
| Other current assets | | 60 | 241 | 60 | 241 |
| **Total current assets** | | 395,934 | 287,201 | 390,236 | 287,201 |
| **Non-current assets** | | | | | |
| Other non-current financial assets | 6 | 11,496 | 15,696 | 11,496 | 15,696 |
| Investment in subsidiary | 7 | - | - | 6,000 | - |
| Investment in joint venture | 8 | 10,547 | 11,943 | 12,267 | 12,267 |
| Prepaid expenses over 1 year | 5 | 118,791 | - | 118,791 | - |
| Property, plant and equipment | 9 | 208,321 | 216,296 | 208,321 | 216,296 |
| Intangible assets | 10 | 26,599 | 21,885 | 26,599 | 21,885 |
| Deferred tax assets | | 36,055 | 30,186 | 36,055 | 30,186 |
| Other non-current assets | | 1,487 | 2,545 | 1,487 | 2,545 |
| **Total non-current assets** | | 413,296 | 298,551 | 421,016 | 298,875 |
| **Total assets** | | 809,230 | 585,752 | 811,252 | 586,076 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

............................................................
( Mr.Ratchaphol Chantaratim )

............................................................
( Mr.Saksit Boonwanich )

**Miss Grand International Public Company Limited and its subsidiary**

**Statement of financial position (continued)**

**As at 30 September 2025**

(Unit: Thousand Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | | 30 September 2025 | 31 December 2024 | 30 September 2025 | 31 December 2024 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| **Liabilities and shareholders' equity** | | | | | |
| **Current liabilities** | | | | | |
| Trade and other current payables | 11 | 19,789 | 40,826 | 19,642 | 40,826 |
| Short-term loans from related parties | 2 | 140,000 | - | 140,000 | - |
| Income tax payable | | 11,690 | 9,569 | 11,690 | 9,569 |
| Current portion of deferred revenue | 12 | 88,411 | 74,014 | 88,411 | 74,014 |
| Other current liabilities | | 6,778 | 3,441 | 6,770 | 3,441 |
| **Total current liabilities** | | 266,668 | 127,850 | 266,513 | 127,850 |
| **Non-current liabilities** | | | | | |
| Deferred revenue - net portion due within one year | 12 | 5,687 | 5,687 | 5,687 | 5,687 |
| Non-current provisions for employee benefits | | 3,811 | 3,281 | 3,811 | 3,281 |
| **Total non-current liabilities** | | 9,498 | 8,968 | 9,498 | 8,968 |
| **Total liabilities** | | 276,166 | 136,818 | 276,011 | 136,818 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

( Mr.Ratchaphol Chantaratim )

( Mr.Saksit Boonwanich )

**Miss Grand International Public Company Limited and its subsidiary**

**Statement of financial position (continued)**

**As at 30 September 2025**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 30 September 2025 | 31 December 2024 | 30 September 2025 | 31 December 2024 |
| | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| **Liabilities and shareholders' equity (continued)** | | | | |
| **Share capital** | | | | |
| Registered | | | | |
| 294,000,000 ordinary shares of Baht 0.5 each | 147,000 | 147,000 | 147,000 | 147,000 |
| Issued and fully paid up | | | | |
| 210,000,000 ordinary shares of Baht 0.5 each | 105,000 | 105,000 | 105,000 | 105,000 |
| Share premium | 257,971 | 257,971 | 257,971 | 257,971 |
| Retained earnings | | | | |
| Appropriated - statutory reserve | 10,500 | 10,500 | 10,500 | 10,500 |
| Unappropriated | 258,473 | 170,983 | 260,650 | 171,307 |
| Other components of shareholders' equity | (98,880) | (95,520) | (98,880) | (95,520) |
| **Total shareholders' equity** | 533,064 | 448,934 | 535,241 | 449,258 |
| **Total liabilities and shareholders' equity** | 809,230 | 585,752 | 811,252 | 586,076 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

Directors

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Unaudited but reviewed)

**Miss Grand International Public Company Limited and its subsidiary**

**Statement of comprehensive income**

**For the three-month period ended 30 September 2025**

(Unit: Thousand Baht earnings per share expressed in Baht)

| | Note | Consolidated financial statements 2025 | Consolidated financial statements 2024 | Separate financial statements 2025 | Separate financial statements 2024 |
|---|---|---|---|---|---|
| **Profit or loss** | | | | | |
| **Revenues** | | | | | |
| Revenues from sales | | 37,743 | 68,424 | 37,743 | 68,424 |
| Revenue from service | | 195,981 | 60,280 | 195,981 | 60,280 |
| Other income | | 999 | 1,875 | 1,000 | 1,875 |
| **Total revenues** | | 234,723 | 130,579 | 234,724 | 130,579 |
| **Expenses** | | | | | |
| Cost of sales | | 20,249 | 40,799 | 20,249 | 40,799 |
| Cost of services | | 113,041 | 43,392 | 113,041 | 43,392 |
| Distribution expenses | | 14,145 | 17,981 | 14,145 | 17,981 |
| Administrative expenses | | 32,799 | 17,340 | 32,583 | 17,340 |
| **Total expenses** | | 180,234 | 119,512 | 180,018 | 119,512 |
| **Operating profit** | | 54,489 | 11,067 | 54,706 | 11,067 |
| Share of loss from investment in joint venture | 8 | (401) | (781) | - | - |
| Finance income | | 13 | 19 | 13 | 19 |
| Finance cost | | - | (5) | - | (5) |
| **Profit before income tax expenses** | | 54,101 | 10,300 | 54,719 | 11,081 |
| Income tax expenses | 15 | (10,933) | (2,279) | (10,933) | (2,279) |
| **Profit for the period** | | 43,168 | 8,021 | 43,786 | 8,802 |
| | | | | | |
| **Other comprehensive income:** | | | | | |
| Other comprehensive income not be reclassified | | | | | |
| to profit or loss in subsequent periods | | | | | |
| Loss on changes in value of equity investments | | | | | |
| - net of income tax | | 2,640 | 4,080 | 2,640 | 4,080 |
| **Other comprehensive income for the period** | | 2,640 | 4,080 | 2,640 | 4,080 |
| **Total comprehensive income for the period** | | 45,808 | 12,101 | 46,426 | 12,882 |
| | | | | | |
| **Earnings per share** | 16 | | | | |
| Basic earnings per share (Baht per share) | | 0.21 | 0.04 | 0.21 | 0.04 |
| Diluted earnings per share (Baht per share) | | 0.21 | 0.04 | 0.21 | 0.04 |
| Weighted average number of ordinary shares | | | | | |
| (Thousand shares) | | 210,000 | 210,000 | 210,000 | 210,000 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

( Mr.Ratchaphol Chantaratim )

( Mr.Saksit Boonwanich )

(Unaudited but reviewed)

**Miss Grand International Public Company Limited and its subsidiary**

**Statement of comprehensive income**

**For the nine-month period ended 30 September 2025**

(Unit: Thousand Baht earnings per share expressed in Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | | 2025 | 2024 | 2025 | 2024 |
| **Profit or loss** | | | | | |
| **Revenues** | | | | | |
| Revenues from sales | | 205,199 | 238,561 | 205,199 | 238,561 |
| Revenue from service | | 443,185 | 272,092 | 443,185 | 272,092 |
| Other income | | 5,789 | 8,220 | 5,789 | 8,220 |
| **Total revenues** | | 654,173 | 518,873 | 654,173 | 518,873 |
| **Expenses** | | | | | |
| Cost of sales | | 105,819 | 130,577 | 105,819 | 130,577 |
| Cost of services | | 231,493 | 157,253 | 231,493 | 157,253 |
| Distribution expenses | | 71,423 | 66,154 | 71,423 | 66,154 |
| Administrative expenses | | 74,182 | 51,509 | 73,725 | 51,509 |
| **Total expenses** | | 482,917 | 405,493 | 482,460 | 405,493 |
| **Operating profit** | | 171,256 | 113,380 | 171,713 | 113,380 |
| Share of loss from investment in joint venture | 8 | (1,396) | (3,147) | - | - |
| Finance income | | 58 | 969 | 58 | 969 |
| Finance cost | | - | (15) | - | (15) |
| **Profit before income tax expenses** | | 169,918 | 111,187 | 171,771 | 114,334 |
| Income tax expenses | 15 | (33,918) | (23,039) | (33,918) | (23,039) |
| **Profit for the period** | | 136,000 | 88,148 | 137,853 | 91,295 |
| **Other comprehensive income:** | | | | | |
| Other comprehensive income not be reclassified to profit or loss in subsequent periods | | | | | |
| Loss on changes in value of equity investments - net of income tax | | (3,360) | (84,960) | (3,360) | (84,960) |
| **Other comprehensive income for the period** | | (3,360) | (84,960) | (3,360) | (84,960) |
| **Total comprehensive income for the period** | | 132,640 | 3,188 | 134,493 | 6,335 |
| **Earnings per share** | 16 | | | | |
| Basic earnings per share (Baht per share) | | 0.65 | 0.42 | 0.66 | 0.43 |
| Diluted earnings per share (Baht per share) | | 0.65 | 0.41 | 0.66 | 0.43 |
| Weighted average number of ordinary shares (Thousand shares) | | 210,000 | 210,000 | 210,000 | 210,000 |

MISS GRAND INTERNATIONAL

The accompanying condensed notes to interim financial information are an integral part of the financial information.

( Mr.Ratchaphol Chantaratim )

( Mr.Saksit Boonwanich )

(Unaudited but reviewed)

**Miss Grand International Public Company Limited and its subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2025**

(Unit: Thousand Baht)

| | | Consolidated financial statements | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Retained earnings | | Other components of shareholders' equity | | |
| | | | | | | Other comprehensive income | | |
| | Note | Issued and paid up share capital | Share premium | Appropriated - statutory reserve | Unappropriated | Fair value reserve of financial assets at FVOCI | Total other components of shareholders' equity | Total |
| **Balance as at 1 January 2024** | | 105,000 | 257,971 | 10,500 | 81,267 | - | - | 454,738 |
| Profit for the period | | - | - | - | 88,148 | - | - | 88,148 |
| Other comprehensive income for the period | | - | - | - | - | (84,960) | (84,960) | (84,960) |
| Total comprehensive income for the period | | - | - | - | 88,148 | (84,960) | (84,960) | 3,188 |
| Dividend paid | | - | - | - | (31,500) | - | - | (31,500) |
| **Balance as at 30 September 2024** | | 105,000 | 257,971 | 10,500 | 137,915 | (84,960) | (84,960) | 426,426 |
| | | | | | | | | |
| **Balance as at 1 January 2025** | | 105,000 | 257,971 | 10,500 | 170,983 | (95,520) | (95,520) | 448,934 |
| Profit for the period | | - | - | - | 136,000 | - | - | 136,000 |
| Other comprehensive income for the period | | - | - | - | - | (3,360) | (3,360) | (3,360) |
| Total comprehensive income for the period | | - | - | - | 136,000 | (3,360) | (3,360) | 132,640 |
| Dividend paid | 18 | - | - | - | (48,510) | - | - | (48,510) |
| **Balance as at 30 September 2025** | | 105,000 | 257,971 | 10,500 | 258,473 | (98,880) | (98,880) | 533,064 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

( Mr.Ratchaphol Chantaratim )

( Mr.Saksit Boonwanich )

(Unaudited but reviewed)

**Miss Grand International Public Company Limited and its subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2025**

(Unit: Thousand Baht)

| | | Separate financial statements | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Other components of shareholders' equity | | |
| | | | | | | Other comprehensive income | | |
| | | Issued and | | Retained earnings | | Fair value reserve | Total other | |
| | | paid up | Share | Appropriated - | | of financial assets | components of | |
| | Note | share capital | premium | statutory reserve | Unappropriated | at FVOCI | shareholders' equity | Total |
| **Balance as at 1 January 2024** | | 105,000 | 257,971 | 10,500 | 81,456 | - | - | 454,927 |
| Profit for the period | | - | - | - | 91,295 | - | - | 91,295 |
| Other comprehensive income for the period | | - | - | - | - | (84,960) | (84,960) | (84,960) |
| Total comprehensive income for the period | | - | - | - | 91,295 | (84,960) | (84,960) | 6,335 |
| Dividend paid | | - | - | - | (31,500) | - | - | (31,500) |
| **Balance as at 30 September 2024** | | 105,000 | 257,971 | 10,500 | 141,251 | (84,960) | (84,960) | 429,762 |
| | | | | | | | | |
| **Balance as at 1 January 2025** | | 105,000 | 257,971 | 10,500 | 171,307 | (95,520) | (95,520) | 449,258 |
| Profit for the period | | - | - | - | 137,853 | - | - | 137,853 |
| Other comprehensive income for the period | | - | - | - | - | (3,360) | (3,360) | (3,360) |
| Total comprehensive income for the period | | - | - | - | 137,853 | (3,360) | (3,360) | 134,493 |
| Dividend paid | 18 | - | - | - | (48,510) | - | - | (48,510) |
| **Balance as at 30 September 2025** | | 105,000 | 257,971 | 10,500 | 260,650 | (98,880) | (98,880) | 535,241 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

( Mr.Ratchaphol Chantaratim )

( Mr.Saksit Boonwanich )

(Unaudited but reviewed)

**Miss Grand International Public Company Limited and its subsidiary**

**Cash flow statement**

**For the nine-month period ended 30 September 2025**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| **Cash flows from operating activities** | | | | |
| Profit before tax | 169,918 | 111,187 | 171,771 | 114,334 |
| Adjustments to reconcile profit before tax to net cash | | | | |
| provided by (paid from) operating activities: | | | | |
| Depreciation and amortisation | 17,690 | 3,828 | 17,690 | 3,828 |
| Gain (loss) on disposal of equipment | 386 | - | 386 | - |
| Gain (loss) on disposal of intangible assets | 1 | - | 1 | - |
| Share of loss from investment in joint venture | 1,396 | 3,147 | - | - |
| Non-current provisions for employee benefits | 530 | 713 | 530 | 713 |
| Expected credit losses (reversal) | 16,756 | 656 | 16,756 | 656 |
| Reversal reduction of cost of inventories to | | | | |
| net realisable value | 145 | (105) | 145 | (105) |
| Gain on fair value measurement of | | | | |
| other current financial assets | (235) | (1,692) | (235) | (1,692) |
| Finance income | (58) | (969) | (58) | (969) |
| Finance expense | - | 15 | - | 15 |
| Profit from operating activities before changes in | | | | |
| operating assets and liabilities | 206,529 | 116,780 | 206,986 | 116,780 |
| Operating assets (increase) decrease: | | | | |
| Trade and other current receivables | (61,953) | (10,791) | (61,935) | (10,791) |
| Inventories | 225 | (7,153) | 225 | (7,153) |
| Advance payment for goods | (7,609) | (2,714) | (7,609) | (2,714) |
| Prepaid expenses | (134,584) | (19,860) | (134,584) | (19,860) |
| Other current assets | 181 | (560) | 181 | (560) |
| Prepaid expenses over 1 year | (118,791) | - | (118,791) | - |
| Operating liabilities increase (decrease) | | | | |
| Trade and other current payables | (21,037) | 4,996 | (21,184) | 4,996 |
| Deferred revenue | 14,397 | 25,062 | 14,397 | 25,062 |
| Other current liabilities | 3,337 | 2,496 | 3,329 | 2,496 |
| Cash from operating activities | (119,305) | 108,256 | (118,985) | 108,256 |
| Cash received from interest income | 58 | 1,027 | 58 | 1,027 |
| Cash paid for interest expenses | - | (15) | - | (15) |
| Cash paid for corporate income tax | (36,826) | (35,763) | (36,826) | (35,763) |
| **Net cash from (used in) operating activities** | (156,073) | 73,505 | (155,753) | 73,505 |

( Mr.Ratchaphol Chantaratim ) ( Mr.Saksit Boonwanich )

The accompanying condensed notes to interim financial information are an integral part of the financial information.

(Unaudited but reviewed)

**Miss Grand International Public Company Limited and its subsidiary**

**Cash flow statement (continued)**

**For the nine-month period ended 30 September 2025**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 |
| **Cash flows from investing activities** | | | | |
| Decrease (increase) in other current financial assets | 103,504 | (167,568) | 103,504 | (167,568) |
| Cash paid for acquisitions of equipment | (1,486) | (55,061) | (1,486) | (55,061) |
| Cash paid for acquisitions of intangible assets | (13,330) | (14,338) | (13,330) | (14,338) |
| Cash paid for investment in joint venture | - | (10,000) | - | (10,000) |
| Cash paid for investment in subsidiary | - | - | (6,000) | - |
| Decrease (increase) in other non-current assets | 1,058 | (285) | 1,058 | (285) |
| Decrease in other non-current financial assets | - | (135,000) | - | (135,000) |
| **Net cash used in investing activities** | 89,746 | (382,252) | 83,746 | (382,252) |
| **Cash flows from financing activities** | | | | |
| Cash received from short-term loans from related parties | 185,000 | - | 185,000 | - |
| Cash paid for short-term loans from related parties | (45,000) | - | (45,000) | - |
| Cash paid for lease liabilities | - | (594) | - | (594) |
| Dividend paid | (48,510) | (73,500) | (48,510) | (73,500) |
| **Net cash from (used in) financing activities** | 91,490 | (74,094) | 91,490 | (74,094) |
| **Net increase (decrease) in cash and cash equivalents** | 25,163 | (382,841) | 19,483 | (382,841) |
| Cash and cash equivalents at beginning of period | 14,215 | 397,648 | 14,215 | 397,648 |
| Cash and cash equivalents at end of period | 39,378 | 14,807 | 33,698 | 14,807 |
| | | | | |
| **Supplemental cash flows information** | | | | |
| Non-cash transactions in investing activities | | | | |
| Increase in accounts payable for equipment purchases | - | 175 | - | 175 |
| Increase in account payable - intangible assets | - | 731 | - | 731 |
| The right-of-use assets increased (decreased) as a result of remeasurement | | | | |
| New lease agreements and lease modifications | - | 487 | - | 487 |
| Non-cash transactions in financing activities | | | | |
| The lease liabilities increased (decreased) as a result of remeasurement | | | | |
| New lease agreements and lease modifications | - | 487 | - | 487 |

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

( Mr.Ratchaphol Chantaratim )

( Mr.Saksit Boonwanich )