MISS GRAND INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

AUDITOR'S REPORT AND INTERIM FINANCIAL INFORMATION

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025

(UNAUDITED/REVIEWED ONLY)

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Miss Grand International Public Company Limited and its subsidiary

I have reviewed the interim consolidated financial information of Miss Grand International Public Company Limited and its subsidiaries and the interim separate financial information of Miss Grand International Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2025, the consolidated and separate statements of comprehensive income for the three-month and nine-month period then ended, changes in shareholders' equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and interim financial information in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting.

Emphasis of matter

I draw attention to Note 20 to the financial statements, which describes that the Company is currently engaged in multiple lawsuits concerning claims of breach of agreement, wrongful acts and defamation. These cases are under review by the Court of Appeal. My conclusion is not modified in respect of these matters.

316/32 ซอยสุขุมวิท 22 ถนนสุขุมวิท แขวงคลองเตย เขตคลองเตย กรุงเทพฯ 10110 www.diaaudit.com Tel. 02-2595300 (อัตโนมัติ 11 คู่สาย)
316/32 Sukhumvit Soi 22 Sukhumvit Rd., Klongtoey, Bangkok Thailand 10110 Fax. 02-2601553

Other Matter

The consolidated statement of financial position of Miss Grand International Public Company Limited and its subsidiaries and the separate statement of financial position of Miss Grand International Public Company Limited as at 31 December 2024, presented for comparative purposes, were the same information as statement of financial position that were audited by another auditor, whose report dated on 10 February 2025, expressed an unqualified opinion. The consolidated and separate statements of comprehensive income, changes in share holders' equity and cash flows for the nine-month period ended 30 September 2024 of Miss Grand International Public Company Limited and its subsidiary and of Miss Grand International Public Company Limited, presented for comparative purposes, were the same information as statements of comprehensive income, changes in share holders' equity and cash flows that were reviewed by another, whose report dated on 11 November 2024, stated that nothing had come to the auditor's attention that caused the auditor to believe that the accompanying interim consolidated and separate financial information was not prepared, in all material respects, in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting".

D I A International Audit Co., Ltd.

(Mr. Joompoth Priratanakorn)
C.P.A. (Thailand)
Registration No. 7645

10 November 2025

Miss Grand International Public Company Limited and its subsidiary

Statement of financial position

As at 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	3	39,378	14,215	33,698	14,215
Trade and other current receivables	4	81,722	36,525	81,704	36,525
Inventories		18,168	18,538	18,168	18,538
Advance payment for goods		19,548	11,939	19,548	11,939
Prepaid expenses	5	139,222	4,638	139,222	4,638
Other current financial assets	6	97,836	201,105	97,836	201,105
Other current assets		60	241	60	241
Total current assets		395,934	287,201	390,236	287,201
Non-current assets					
Other non-current financial assets	6	11,496	15,696	11,496	15,696
Investment in subsidiary	7	-	-	6,000	-
Investment in joint venture	8	10,547	11,943	12,267	12,267
Prepaid expenses over 1 year	5	118,791	-	118,791	-
Property, plant and equipment	9	208,321	216,296	208,321	216,296
Intangible assets	10	26,599	21,885	26,599	21,885
Deferred tax assets		36,055	30,186	36,055	30,186
Other non-current assets		1,487	2,545	1,487	2,545
Total non-current assets		413,296	298,551	421,016	298,875
Total assets		809,230	585,752	811,252	586,076

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

Miss Grand International Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables	11	19,789	40,826	19,642	40,826
Short-term loans from related parties	2	140,000	-	140,000	-
Income tax payable		11,690	9,569	11,690	9,569
Current portion of deferred revenue	12	88,411	74,014	88,411	74,014
Other current liabilities		6,778	3,441	6,770	3,441
Total current liabilities		266,668	127,850	266,513	127,850
Non-current liabilities					
Deferred revenue - net portion due within one year	12	5,687	5,687	5,687	5,687
Non-current provisions for employee benefits		3,811	3,281	3,811	3,281
Total non-current liabilities		9,498	8,968	9,498	8,968
Total liabilities		276,166	136,818	276,011	136,818

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

Miss Grand International Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity (continued)				
Share capital				
Registered				
294,000,000 ordinary shares of Baht 0.5 each	147,000	147,000	147,000	147,000
Issued and fully paid up				
210,000,000 ordinary shares of Baht 0.5 each	105,000	105,000	105,000	105,000
Share premium	257,971	257,971	257,971	257,971
Retained earnings				
Appropriated - statutory reserve	10,500	10,500	10,500	10,500
Unappropriated	258,473	170,983	260,650	171,307
Other components of shareholders' equity	(98,880)	(95,520)	(98,880)	(95,520)
Total shareholders' equity	533,064	448,934	535,241	449,258
Total liabilities and shareholders' equity	809,230	585,752	811,252	586,076

The accompanying condensed notes to interim financial information are an integral part of the financial information.

Directors

MISS GRAND
INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Unaudited but reviewed)

Miss Grand International Public Company Limited and its subsidiary

Statement of comprehensive income

For the three-month period ended 30 September 2025

(Unit: Thousand Baht earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2025	2024	2025	2024
Profit or loss					
Revenues					
Revenues from sales		37,743	68,424	37,743	68,424
Revenue from service		195,981	60,280	195,981	60,280
Other income		999	1,875	1,000	1,875
Total revenues		234,723	130,579	234,724	130,579
Expenses					
Cost of sales		20,249	40,799	20,249	40,799
Cost of services		113,041	43,392	113,041	43,392
Distribution expenses		14,145	17,981	14,145	17,981
Administrative expenses		32,799	17,340	32,583	17,340
Total expenses		180,234	119,512	180,018	119,512
Operating profit		54,489	11,067	54,706	11,067
Share of loss from investment in joint venture	8	(401)	(781)	-	-
Finance income		13	19	13	19
Finance cost		-	(5)	-	(5)
Profit before income tax expenses		54,101	10,300	54,719	11,081
Income tax expenses	15	(10,933)	(2,279)	(10,933)	(2,279)
Profit for the period		43,168	8,021	43,786	8,802
Other comprehensive income:					
Other comprehensive income not be reclassified to profit or loss in subsequent periods					
Loss on changes in value of equity investments - net of income tax		2,640	4,080	2,640	4,080
Other comprehensive income for the period		2,640	4,080	2,640	4,080
Total comprehensive income for the period		45,808	12,101	46,426	12,882
Earnings per share					
Basic earnings per share (Baht per share)		0.21	0.04	0.21	0.04
Diluted earnings per share (Baht per share)		0.21	0.04	0.21	0.04
Weighted average number of ordinary shares (Thousand shares)		210,000	210,000	210,000	210,000

The accompanying condensed notes to interim financial information are an integral part of the financial information.

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

(Unaudited but reviewed)

Miss Grand International Public Company Limited and its subsidiary

Statement of comprehensive income

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht earnings per share expressed in Baht)

	Note	Consolidated financial statements 2025	Consolidated financial statements 2024	Separate financial statements 2025	Separate financial statements 2024
Profit or loss					
Revenues					
Revenues from sales		205,199	238,561	205,199	238,561
Revenue from service		443,185	272,092	443,185	272,092
Other income		5,789	8,220	5,789	8,220
Total revenues		654,173	518,873	654,173	518,873
Expenses					
Cost of sales		105,819	130,577	105,819	130,577
Cost of services		231,493	157,253	231,493	157,253
Distribution expenses		71,423	66,154	71,423	66,154
Administrative expenses		74,182	51,509	73,725	51,509
Total expenses		482,917	405,493	482,460	405,493
Operating profit		171,256	113,380	171,713	113,380
Share of loss from investment in joint venture	8	(1,396)	(3,147)	-	-
Finance income		58	969	58	969
Finance cost		-	(15)	-	(15)
Profit before income tax expenses		169,918	111,187	171,771	114,334
Income tax expenses	15	(33,918)	(23,039)	(33,918)	(23,039)
Profit for the period		136,000	88,148	137,853	91,295
Other comprehensive income:					
Other comprehensive income not be reclassified to profit or loss in subsequent periods					
Loss on changes in value of equity investments - net of income tax		(3,360)	(84,960)	(3,360)	(84,960)
Other comprehensive income for the period		(3,360)	(84,960)	(3,360)	(84,960)
Total comprehensive income for the period		132,640	3,188	134,493	6,335
Earnings per share	16				
Basic earnings per share (Baht per share)		0.65	0.42	0.66	0.43
Diluted earnings per share (Baht per share)		0.65	0.41	0.66	0.43
Weighted average number of ordinary shares (Thousand shares)		210,000	210,000	210,000	210,000

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

(Unaudited but reviewed)

Miss Grand International Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

		Consolidated financial statements						
				Retained earnings		Other components of shareholders' equity		
						Other comprehensive income		
	Note	Issued and paid up share capital	Share premium	Appropriated - statutory reserve	Unappropriated	Fair value reserve of financial assets at FVOCI	Total other components of shareholders' equity	Total
Balance as at 1 January 2024		105,000	257,971	10,500	81,267	-	-	454,738
Profit for the period		-	-	-	88,148	-	-	88,148
Other comprehensive income for the period		-	-	-	-	(84,960)	(84,960)	(84,960)
Total comprehensive income for the period		-	-	-	88,148	(84,960)	(84,960)	3,188
Dividend paid		-	-	-	(31,500)	-	-	(31,500)
Balance as at 30 September 2024		105,000	257,971	10,500	137,915	(84,960)	(84,960)	426,426
Balance as at 1 January 2025		105,000	257,971	10,500	170,983	(95,520)	(95,520)	448,934
Profit for the period		-	-	-	136,000	-	-	136,000
Other comprehensive income for the period		-	-	-	-	(3,360)	(3,360)	(3,360)
Total comprehensive income for the period		-	-	-	136,000	(3,360)	(3,360)	132,640
Dividend paid	18	-	-	-	(48,510)	-	-	(48,510)
Balance as at 30 September 2025		105,000	257,971	10,500	258,473	(98,880)	(98,880)	533,064

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

(Unaudited but reviewed)

Miss Grand International Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

		Separate financial statements						
						Other components of shareholders' equity		
						Other comprehensive income		
		Issued and		Retained earnings		Fair value reserve	Total other	
		paid up	Share	Appropriated -		of financial assets	components of	
	Note	share capital	premium	statutory reserve	Unappropriated	at FVOCI	shareholders' equity	Total
Balance as at 1 January 2024		105,000	257,971	10,500	81,456	-	-	454,927
Profit for the period		-	-	-	91,295	-	-	91,295
Other comprehensive income for the period		-	-	-	-	(84,960)	(84,960)	(84,960)
Total comprehensive income for the period		-	-	-	91,295	(84,960)	(84,960)	6,335
Dividend paid		-	-	-	(31,500)	-	-	(31,500)
Balance as at 30 September 2024		105,000	257,971	10,500	141,251	(84,960)	(84,960)	429,762
Balance as at 1 January 2025		105,000	257,971	10,500	171,307	(95,520)	(95,520)	449,258
Profit for the period		-	-	-	137,853	-	-	137,853
Other comprehensive income for the period		-	-	-	-	(3,360)	(3,360)	(3,360)
Total comprehensive income for the period		-	-	-	137,853	(3,360)	(3,360)	134,493
Dividend paid	18	-	-	-	(48,510)	-	-	(48,510)
Balance as at 30 September 2025		105,000	257,971	10,500	260,650	(98,880)	(98,880)	535,241

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

(Unaudited but reviewed)

Miss Grand International Public Company Limited and its subsidiary

Cash flow statement

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit before tax	169,918	111,187	171,771	114,334
Adjustments to reconcile profit before tax to net cash				
provided by (paid from) operating activities:				
Depreciation and amortisation	17,690	3,828	17,690	3,828
Gain (loss) on disposal of equipment	386	-	386	-
Gain (loss) on disposal of intangible assets	1	-	1	-
Share of loss from investment in joint venture	1,396	3,147	-	-
Non-current provisions for employee benefits	530	713	530	713
Expected credit losses (reversal)	16,756	656	16,756	656
Reversal reduction of cost of inventories to				
net realisable value	145	(105)	145	(105)
Gain on fair value measurement of				
other current financial assets	(235)	(1,692)	(235)	(1,692)
Finance income	(58)	(969)	(58)	(969)
Finance expense	-	15	-	15
Profit from operating activities before changes in				
operating assets and liabilities	206,529	116,780	206,986	116,780
Operating assets (increase) decrease:				
Trade and other current receivables	(61,953)	(10,791)	(61,935)	(10,791)
Inventories	225	(7,153)	225	(7,153)
Advance payment for goods	(7,609)	(2,714)	(7,609)	(2,714)
Prepaid expenses	(134,584)	(19,860)	(134,584)	(19,860)
Other current assets	181	(560)	181	(560)
Prepaid expenses over 1 year	(118,791)	-	(118,791)	-
Operating liabilities increase (decrease)				
Trade and other current payables	(21,037)	4,996	(21,184)	4,996
Deferred revenue	14,397	25,062	14,397	25,062
Other current liabilities	3,337	2,496	3,329	2,496
Cash from operating activities	(119,305)	108,256	(118,985)	108,256
Cash received from interest income	58	1,027	58	1,027
Cash paid for interest expenses	-	(15)	-	(15)
Cash paid for corporate income tax	(36,826)	(35,763)	(36,826)	(35,763)
Net cash from (used in) operating activities	(156,073)	73,505	(155,753)	73,505

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim) (Mr.Saksit Boonwanich)

The accompanying condensed notes to interim financial information are an integral part of the financial information.

(Unaudited but reviewed)

Miss Grand International Public Company Limited and its subsidiary

Cash flow statement (continued)

For the nine-month period ended 30 September 2025

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from investing activities				
Decrease (increase) in other current financial assets	103,504	(167,568)	103,504	(167,568)
Cash paid for acquisitions of equipment	(1,486)	(55,061)	(1,486)	(55,061)
Cash paid for acquisitions of intangible assets	(13,330)	(14,338)	(13,330)	(14,338)
Cash paid for investment in joint venture	-	(10,000)	-	(10,000)
Cash paid for investment in subsidiary	-	-	(6,000)	-
Decrease (increase) in other non-current assets	1,058	(285)	1,058	(285)
Decrease in other non-current financial assets	-	(135,000)	-	(135,000)
Net cash used in investing activities	89,746	(382,252)	83,746	(382,252)
Cash flows from financing activities				
Cash received from short-term loans from related parties	185,000	-	185,000	-
Cash paid for short-term loans from related parties	(45,000)	-	(45,000)	-
Cash paid for lease liabilities	-	(594)	-	(594)
Dividend paid	(48,510)	(73,500)	(48,510)	(73,500)
Net cash from (used in) financing activities	91,490	(74,094)	91,490	(74,094)
Net increase (decrease) in cash and cash equivalents	25,163	(382,841)	19,483	(382,841)
Cash and cash equivalents at beginning of period	14,215	397,648	14,215	397,648
Cash and cash equivalents at end of period	39,378	14,807	33,698	14,807
Supplemental cash flows information				
Non-cash transactions in investing activities				
Increase in accounts payable for equipment purchases	-	175	-	175
Increase in account payable - intangible assets	-	731	-	731
The right-of-use assets increased (decreased) as a result of remeasurement				
New lease agreements and lease modifications	-	487	-	487
Non-cash transactions in financing activities				
The lease liabilities increased (decreased) as a result of remeasurement				
New lease agreements and lease modifications	-	487	-	487

The accompanying condensed notes to interim financial information are an integral part of the financial information.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

Miss Grand International Public Company Limited and its subsidiary
Condensed notes to interim financial statements
For the three-month and nine-month periods ended 30 September 2025

1. General information

1.1 Corporate information

Miss Grand International Public Company Limited ("the Company") is a public limited company which is listed on the Stock Exchange of Thailand on 15 June 2022 and domiciled in Thailand. The registered office of the Company is 1751 Lat Phrao 94 (Panjamit), Lat Phrao Rd., Phlapphla, Wang Thong Lang, Bangkok.

The Company and its subsidiary are referred to as "the Group". The Company is principally engaged in the wholesale and retail for beauty product, cosmetics product, skincare product, personal product, beauty accessories, food dietary supplement, food products under Company's branding name. The Company organizes beauty pageant and entertainment events, concerts including artist management agency.

In 2025, revenue from Beauty pageant organization of the Company is an important annual event as follows:

- Miss Grand Thailand 2025 (MGT) pageant was held in March 2025.
- Miss Universe Thailand 2025 (MUT) pageant was held in August 2025.
- Miss Grand International 2025 (MGI) pageant was held in October 2025.
- Miss Universe 2025 (MU) pageant is scheduled and will be held in November 2025.

These pageants are the important and continues source of income and will be prediction.

1.2 Basis for the preparation of interim financial statements

The interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, and other financial reporting requirements issued under the Securities and Exchange Act. The Group has presented condensed interim financial statements. The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, the interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Therefore, these interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2024.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

a) These interim consolidated financial statements include the financial statements of Miss Grand International Public Company Limited and its subsidiary ("the Group"). There have been additional investments in subsidiary during the current period as discussed in Note 7 to the financial statements.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim) (Mr.Saksit Boonwanich)

As at 30 September 2025 and 31 December 2024, the group structure was detailed as follow:

Company's name	Nature of business	Country of incorporation	Percentage of shareholding	
			30 September 2025	31 December 2024
Direct subsidiary				
The Grand Clinic Co., Ltd.	Investing in dermatology and aesthetic clinic	Thailand	99.98	-
MGI X Co., Ltd	Investing in Information technology	Thailand	99.99	-

b) The Company is deemed to have control over an investee or subsidiary if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its return.

c) Subsidiary are fully consolidated, being the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.

d) The financial statements of the subsidiary are prepared using the same significant accounting policies as the Company.

e) Material balances and transactions between the Group have been eliminated from the consolidated financial statements.

f) Non-controlling interests represent the portion of profit or loss and net assets of the subsidiary that are not held by the Company and are presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position.

The separate financial statements present investments in subsidiary under the cost method.

1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Group's financial statements.

1.5 New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2026

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2026. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

2. Related party transactions

During the periods, the Group had significant business transactions with individuals or related parties, which have been concluded on commercial terms and bases agreed upon between the Company and those related parties.

The significant transactions occurred with those related parties for the three-month periods ended September 30, 2025 and 2024 were as follows:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements		
	For the three-month periods ended 30 September				
	2025	2024	2025	2024	Transfer Pricing Policy
KMGI Company Limited					
Purchase of goods	0.1	0.3	0.1	0.3	Agreed prices
Service income	-	0.3	-	0.3	Contract price
Management and directors					
Rental expense	0.1	0.1	0.1	0.1	Contract price

The significant transactions occurred with those related parties for the nine-month periods ended September 30, 2025 and 2024 were as follows:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements		
	For the nine-month periods ended 30 September				
	2025	2024	2025	2024	Transfer Pricing Policy
KMGI Company Limited					
Purchase of goods	2.2	2.3	2.2	2.3	Agreed prices
Service income	-	1.0	-	1.0	Contract price
Management and directors					
Rental expense	0.3	0.3	0.3	0.3	Contract price

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

The outstanding balances with related parties as at 30 September 2025 and 31 December 2024 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024 (Audited)	30 September 2025	31 December 2024 (Audited)
Deposit				
Management and directors	109	109	109	109
Trade payables (Note 11)				
KMGI Company Limited	60	841	60	841
Trade receivables (Note 4)				
KMGI Company Limited	318	-	318	-

Directors and management's benefits

During the three-month and nine-month periods ended 30 September 2025 and 2024, the Company had employee benefit expenses payable to its directors and management as below:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the three-month periods ended 30 September			
	2025	2024	2025	2024
Short-term employee benefits	2,765	2,633	2,765	2,633
Post-employment benefits	140	188	140	188
Total	2,905	2,821	2,905	2,821

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the nine-month periods ended 30 September			
	2025	2024	2025	2024
Short-term employee benefits	8,294	7,899	8,294	7,899
Post-employment benefits	417	560	417	560
Total	8,711	8,459	8,711	8,459

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

Short-term loans from related parties

The movements of short-term loans from related parties for the nine-month period ended 30 September 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated and separate financial statements
Balance as at 1 January 2025	-
Additions	185,000
Repayments	(45,000)
Balance as at 30 September 2025	140,000

On 17 February 2025, the Company entered into a loan agreement with a director which is in form of promissory note with limit amount of Baht 150 million at the interest rate of 2.5% per annum and the interest is payable on monthly basis and the maturity date is at call and/or when the company is ready to repay with no more than two years from the date of the contract for a funding source for the acquisition of the copyright to organize the Miss Universe Thailand (MUT) pageant without collateral.

3. Cash and cash equivalents

(Unit: Thousand Baht)

	Consolidated financial information		Separate financial information	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Cash	25	40	25	40
Bank deposits	39,353	14,175	33,673	14,175
Total cash and cash equivalents	39,378	14,215	33,698	14,215

As at 30 September 2025, bank deposits in saving accounts carried interests at 0.20 to 0.25 percent per annum (31 December 2024: 0.35 to 0.50 percent per annum).

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

4. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Trade receivables - related parties				
Aged on the basis of due dates				
Not yet due	318	-	318	-
Trade receivables - non-related parties				
Aged on the basis of due dates				
Not yet due	5,790	16,945	5,790	16,945
Overdue:				
Up to 3 months	19,364	6,059	19,364	6,059
3 - 6 months	21,432	7,223	21,432	7,223
6 - 12 months	385	6,662	385	6,662
Over 12 months	11,063	389	11,063	389
Total trade receivables - non-related parties	58,352	37,278	58,352	37,278
Less: Allowance for expected credit losses	(19,604)	(2,848)	(19,604)	(2,848)
Total trade receivables - non-related parties - net	38,748	34,430	38,748	34,430
Other current receivables				
Post date cheques	1,160	-	1,160	-
Advance payments	296	74	296	74
Accrued income	40,736	1,946	40,736	1,946
Revenue Department receivable	697	-	680	-
Others	85	75	84	75
Total other receivables	42,974	2,095	42,956	2,095
Total trade and other current receivables	81,722	36,525	81,704	36,525

(Mr.Ratchaphol Chantaratim)

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Saksit Boonwanich)

5. Prepaid expenses

(Unit: Thousand Baht)

	Consolidated and separate financial statements	
	30 September 2025	31 December 2024
		(Audited)
Prepaid expenses		
pageant	118,854	-
rental fee	11,667	2,500
revenue sharing for artists	5,088	-
others	3,613	2,138
Total	139,222	4,638
Prepaid expenses over 1 year		
pageant license	118,791	-
Total prepaid expenses	258,013	4,638

6. Other financial assets

(Unit: Thousand Baht)

	Consolidated and separate financial statements	
	30 September 2025	31 December 2024
		(Audited)
Financial assets measured at FVPL		
Mutual fund	97,013	200,150
Other	919	1,051
Financial assets measured at FVOCI		
Listed equity instruments - WSOL Public Company Limited (Formerly known as Sabuy Technology Public Company Limited)	11,400	15,600
Total other financial assets	109,332	216,801
Current	97,836	201,150
Non-current	11,496	15,696
	109,332	216,801

On 1 April 2024, the Company invested in WSOL Public Company Limited (Formerly known as Sabuy Technology Public Company Limited) of 30 million ordinary shares of Baht 4.50 each, totaling Baht 135 million.

Mutual fund was measured at fair value with hierarchy level 2. Listed equity instruments were measured at fair value with hierarchy level 1 and there were no transfers within the fair value hierarchy during the current period.

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim) (Mr.Saksit Boonwanich)

7. Investment in subsidiary

On January 2, 2025, The Company registered the establishment of The Grand Clinic Co., Ltd. in Thailand. The objective of this company is to engage in dermatology and aesthetic clinic. The registered share capital is 10,000 shares with a par value of Baht 100 per share, totaling Baht 1 million. The Company hold 99.98% of its shares.

On August 1 , 2025, the Company registered as MGI X Co., Ltd. with business objective for engaging in designing , development, installation, monitoring ,modification, improvement, and maintenance services of information technology systems with fully paid-up registered capital of 50,000 shares at par value of Baht 100 each total amount of Baht 5 million. The company has an investment proportion of 99.99%.

8. Investment in joint venture

The movements of investment in associates for the nine-month period ended 30 September2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial information	Separate financial information
	Investment at equity method	Investment at cost method
Net book value as at 1 January 2025	11,943	12,267
Share of loss during the period	1,396	-
Net book value as at 30 September 2025	10,547	12,267

9. Property, plant and equipment

The movements of property, plant and equipment for the nine-month period ended 30 September 2025 are:

(Unit: Thousand Baht)

	Consolidated and separate financial statements
Net book value as at 1 January 2025	216,296
Purchase/additional transfer during the period - at cost	1,468
Disposal/write-off - net book value	(405)
Depreciation for the period	(9,038)
Net book value as at 30 September 2025	208,321

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim) (Mr.Saksit Boonwanich)

10. Intangible assets

The movements of intangible assets for the nine-month period ended 30 September 2025 are:

(Unit: Thousand Baht)

	Consolidated and separate financial statements
Net book value as at 1 January 2025	21,885
Purchase/additional transfer during the period - at cost	13,330
Disposal/write-off - net book value	(1)
Amortization for the period	(8,615)
Net book value as at 30 September 2025	26,599

11. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
		(Audited)		(Audited)
Trade payables - non-related parties	2,449	12,361	2,449	12,361
Trade payables - related parties	60	841	60	841
Other current payables - other parties	1,734	5,003	1,728	5,003
Accrued beauty pageant organize expenses	6,216	6,131	6,216	6,131
Accrued expenses	9,324	16,490	9,183	16,490
Advance awaiting clearance	6	-	6	-
Total trade and other current payables	19,789	40,826	19,642	40,826

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limite

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

12. Deferred revenue

The movements of deferred revenue for the nine-month period ended 30 September 2025 are:

(Unit: Thousand Baht)

	Consolidated and separate financial statements	
	30 September 2025	31 December 2024
		(Audited)
Current portion of deferred revenue		
License	30,133	21,988
Sponsor	18,044	26,871
Ticket	23,294	1,532
Presenter	12,474	17,835
Rental fee	500	1,178
Media	3,769	4,527
Other	197	83
Total	88,411	74,014
Deferred revenue – net portion due within one year		
License	5,687	5,687
Total deferred revenue	94,098	79,701

13. Share capital

On 5 August 2024, the Extraordinary General Meeting of shareholders of the Company No. 1/2024 approved an increase in the registered share capital by 84,000,000 shares, with a par value of Baht 0.5 per share, totaling Baht 42 million. Additionally, the Meeting approved the issuance of 84,000,000 warrants (MGI-W1) for the purchase of newly issued ordinary shares of the Company No.1. There warrants are to be allocated to the existing shareholders of the Company on a pro rata basis as a preferential public offering at no cost. The warrants have a team of 2 years, an exercise ratio of 2.5 ordinary shares per warrant and an exercise price of Baht 10 per share.

The Company registered the increase in its share capital with the Ministry of Commerce on 15 August 2024.

14. Warrants

On 23 August 2024, the Company issued and allocated 83,948,950 units of warrants (MGI-W1) for the purchase of common shares of the Company. The exercise ratio that is each warrant entitles the holder to purchase one common share of the Company at an exercise price Baht of 10 per share. Warrant holders may exercise their rights one time on 21 August 2026, which is also the expiration date of the warrants.

MISS GRAND INTERNATIONAL

(Mr.Ratchaphol Chantaratim) (Mr.Saksit Boonwanich)

15. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month periods ended 30 September 2025 and 2024 are made up as follows:

(Unit: Thousand Baht)

	Consolidated and separate financial statements	
	For the three-month periods ended 30 September	
	2025	2024
Current income tax:		
Corporate income tax	13,362	2,203
Deferred tax:		
Relating to origination and reversal of temporary differences	(2,429)	76
Income tax expenses reported in the income statements	10,933	2,279
Income tax reported in other comprehensive income	660	1,020

Income tax expenses for the nine-month periods ended 30 September 2025 and 2024 are made up as follows:

(Unit: Thousand Baht)

	Consolidated and separate financial statements	
	For the nine-month periods ended 30 September	
	2025	2024
Current income tax:		
Interim corporate income tax charge	38,947	22,700
Deferred tax:		
Relating to origination and reversal of temporary differences	(5,029)	339
Income tax expenses reported in the income statements	33,918	23,039
Income tax reported in other comprehensive income	(840)	(21,240)

16. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the periods plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited
บริษัท มิสแกรนด์ อินเตอร์เนชั่นแนล จำกัด (มหาชน)

(Mr.Ratchanhol Chantaratim) (Mr.Saksit Boonwanich)

The following tables set forth the computation of basic and diluted earnings per share for the three-month periods ended 30 September 2025 and 2024 were as follow:

	Consolidated financial statements					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	For the three-month periods ended 30 September					
	2025	2024	2025	2024	2025	2024
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	43,168	8,021	210,000	210,000	0.21	0.04
Effect of dilutive potential ordinary shares						
MGI-W1	-	-	537	14,239		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	43,168	8,021	210,537	224,239	0.21	0.04

	Separate financial statements					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	For the three-month periods ended 30 September					
	2025	2024	2025	2024	2025	2024
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	43,786	8,802	210,000	210,000	0.21	0.04
Effect of dilutive potential ordinary shares						
MGI-W1	-	-	537	14,239		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	43,786	8,802	210,537	224,239	0.21	0.04

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

The following tables set forth the computation of basic and diluted earnings per share for the nine-month periods ended 30 September 2025 and 2024 were as follow:

	Consolidated financial statements					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	For the nine-month periods ended 30 September					
	2025	2024	2025	2024	2025	2024
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	136,000	88,148	210,000	210,000	0.65	0.42
Effect of dilutive potential ordinary shares						
MGI-W1	-	-	537	4,781		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	136,000	88,148	210,537	214,781	0.65	0.41

	Separate financial statements					
	Profit for the periods		Weighted average number of ordinary shares		Earnings per share	
	For the nine-month periods ended 30 September					
	2025	2024	2025	2024	2025	2024
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit attributable to equity holders of the Company	137,853	91,295	210,000	210,000	0.66	0.43
Effect of dilutive potential ordinary shares						
MGI-W1	-	-	537	4,781		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	137,853	91,295	210,537	214,781	0.66	0.43

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

17. Segment information

The Group is organized into business units based on their products and services. The Group has not changed the organization of their reportable segments from the last annual financial.

Financial information of revenue and profit by business segments for the three-month periods ended 30 September 2025 and 2024 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements											
	Consumption products		Consumer products		Media and entertainment business		Beauty pageant organization		Others		Total	
	For the three-month periods ended 30 September											
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues												
Revenues from external customers	20,938	54,258	16,805	14,146	40,912	51,313	153,854	-	1,215	8,987	233,724	128,704
Total revenues	20,938	54,258	16,805	14,146	40,912	51,313	153,854	-	1,215	8,987	233,724	128,704
Operating result												
Segment gross profit	**9,915**	**21,079**	**7,579**	**6,524**	**19,913**	**20,353**	**70,583**	**-**	**(7,556)**	**(3,443)**	**100,434**	**44,513**
Other income											999	1,875
Distribution expenses											(14,145)	(17,981)
Administrative expenses											(32,799)	(17,340)
Share of loss from investment in joint venture											(401)	(781)
Financial income											13	19
Financial cost											-	(5)
Profit before income tax expenses											54,101	10,300
Income tax expenses											(10,933)	(2,279)
Profit for the period											43,168	8,021

MISS GRAND INTERNATIONAL

Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

Financial information of revenue and profit by business segments for the nine-month periods ended 30 September 2025 and 2024 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements											
	Consumption products		Consumer products		Media and entertainment business		Beauty pageant organization		Others		Total	
	For the nine-month periods ended 30 September											
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues												
Revenues from external customers	125,167	160,247	80,032	78,294	152,509	150,694	282,878	97,818	7,798	23,600	648,384	510,653
Total revenues	125,167	160,247	80,032	78,294	152,509	150,694	282,878	97,818	7,798	23,600	648,384	510,653
Operating result												
Segment gross profit	**71,465**	**74,268**	**27,915**	**33,695**	**76,781**	**66,143**	**158,037**	**59,145**	**(23,126)**	**(10,428)**	**311,072**	**222,823**
Other income											5,789	8,220
Distribution expenses											(71,423)	(66,154)
Administrative expenses											(74,182)	(51,509)
Share of loss from investment in joint venture											(1,396)	(3,147)
Financial income											58	969
Financial cost											-	(15)
Profit before income tax expenses											169,918	111,187
Income tax expenses											(33,918)	(23,039)
Profit for the period											136,000	88,148

18. Dividends

Dividends	Approved by	Total dividends (Thousand Baht)	Dividend per share (Baht)
Final dividends for 2024	Annual General Meeting of the shareholders 2025 on 11 April 2025. The Company made payment of such dividend on 28 April 2025.	48,510	0.2310

MISS GRAND INTERNATIONAL

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

19. Commitments and contingent liabilities

19.1 Capital commitments

As at 30 September 2025, the Company had capital commitments that were not recognized in the interim financial information of Baht 10.6 million for agreement of installation of computer software and production of series (31 December 2024: Baht 3.8 million).

19.2 Lease and service commitments

As at 30 September 2025, The Group has commitment in respect of short-term and low value rental and services agreement. The terms of the contracts are generally between 1 year and 5 years. The future non-cancellable minimum lease and service payments under the contracts are as follows:

(Unit: Million Baht)

	Consolidated financial statements		separate financial statements	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
Payable within:				
Within 1 year	11.0	3.1	11.0	3.1
Over 1 year and up to 5 years	2.0	0.7	2.0	0.7

20. Litigations

20.1 On 1 May 2023, a local company filed a lawsuit against the Company in the Thai Civil Court for a claim of damages for wrongful acts. The total claim amount was Baht 307 million. On 14 August 2024, the Civil Court ordered the Company to pay Baht 800,000, along with 5% interest per annum on the principal amount from the date of the lawsuit, and Baht 30,000 in lawyer fees to the plaintiff. On 9 October 2024, the Company filed an appeal with the Court of Appeal. At present, the case is under review by the Court of Appeal. The management of the Company believes that the case defense being successful is high and it is unlikely that the Company will suffer from significant damages related to the lawsuit at this time. The Company therefore has not set up any provision for this matter in its accounts.

20.2 On 31 January 2023, a local company filed a lawsuit against the Company in the Thai Civil Court for a claim of damages for breach agreement. The total claim amount was Baht 43 million. The Civil Court dismissed the case on 15 March 2024. Subsequently, the plaintiff filed and appeal with the Court of Appeal, and the Company submitted its answer brief on 7 October 2024. At present, the case is under review by the Court of Appeal. The management of the Company believes that the case defense being successful is high and it is unlikely that the Company will suffer from significant damages related to the lawsuit at this time. The Company therefore has not set up any provision for this matter in its accounts.

MISS GRAND INTERNATIONAL
Miss Grand International Public Company Limited

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)

20.3 On 20 April 2023, an individual filed a lawsuit against the Company and the Company's director in the Thai Civil Court for a claim of damages for wrongful acts and defamation. The total claim amount was Baht 50 million. The Civil Court dismissed the case on 21 March 2024. Subsequently, the plaintiff filed an appeal with the Court of Appeal, and the Company submitted its answer brief on 11 October 2024. At present, the case is under review by the Court of Appeal. The management of the Company believes that the case defense being successful is high and it is unlikely that the Company will suffer from significant damages related to the lawsuit at this time. The Company therefore has not set up any provision for this matter in its accounts.

On 23 June 2023, one of the Company's directors provided a letter certifying responsibility for damages of three cases mentioned above on behalf of the Company.

20.4 On July 9, 2025, the Company filed a lawsuit against an individual for breach of contract and claimed damages in the amount of Baht 1.17 million together with interest at the rate of 15% per annum of the principal amount of Baht 1 million from the litigation date , fees and litigation expenses on behalf of the company, On August 5, 2025, the plaintiff subsequently filed a request to withdraw the lawsuit against the defendant to the court since on August 1 , 2025, the defendant had already paid the debt to the plaintiff. The court ordered the plaintiff to withdraw the lawsuit and on August 28, 2025, the company received the court fee in full. At present, such lawsuit has completely ended.

20.5 On July 14, 2025, the Company filed a lawsuit against a company in Thailand for breach of contract in the by claiming amount of Baht 4.81 million together with interest at the rate of 15% per annum on the principal amount of Baht 4.64 million from the litigation date. l On October 20, 2025, the court scheduled the examination of the witnesses and lawyer of plaintiff. The defendant 's lawyer submitted testimony and counter-case to the plaintiff. Currently, the lawsuit is under investigation by witnesses from both sides.

21. Events after the reporting period

21.1 According to the minutes of the Board of Directors' Meeting No. 2/2025 held on September 8, 2025 the subsidiary passed resolution and approved to increase of registered capital of 215,000 shares at par value Baht 100 per share, amounting to Baht 21.5 million. On October 6, 2025, the Company paid the entire amount of shares on October 6, 2025.

21.2 According to the Board of Directors Meeting No. 7/2025 held on November 10, 2025, the meeting resolved to cancel the investment in 100 million ordinary shares of JKN Global Group Public Company Limited, in the amount of Baht 50 million due to uncertainties in the rehabilitation plan and the business direction of JKN Global Group Public Company Limited

22. Approval of interim financial statements

These interim financial statements were authorized for issue by the Company's Board of Directors on 10 November 2025.

MISS GRAND INTERNATIONAL

(Mr.Ratchaphol Chantaratim)

(Mr.Saksit Boonwanich)